



## PRESS RELEASE

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### **ANJAC pursues its growth strategy through the acquisition of the luxury fragrance company STEPHID**

ANJAC Health & Beauty (ANJAC), an industrial group specializing in the formulation, manufacturing and packaging of cosmetics, medical devices, drugs, and food supplements, announces the acquisition of STEPHID, a French company specializing in the manufacture of luxury fragrances, filling, and high-end packing and finishes.

#### **ANJAC consolidates its footprint in the luxury markets and high added value services**

With STEPHID, recognized by the leading names in top-of-the-range perfumery, ANJAC has strengthened its offering for fragrance brands, providing cutting-edge, tailor-made services and manufacturing processes with the highest standards for flawless quality.

#### **STEPHID, a French player recognized for its expertise and services**

Founded in 1989 and based in Pont-Sainte-Maxence (Oise), STEPHID has a unique expertise in small production runs and luxury products that resembles craftsmanship and tailoring. The company benefits from strong relationships with luxury fragrance houses and designers, thanks to its mastery of their fragrances' manufacture and cutting-edge techniques that are crucial to preserving the most precious top notes.

STEPHID also has the know-how to package bottles and assemble the most elegant packaging and accessories relying on very precise manual skills. The teams also are also recognized for their distribution expertise of finished goods throughout the world and from every aspect of the logistical value chain.

Renowned for its flexibility and responsiveness, STEPHID partners with more than 60 well-known fragrance brands. The company expects to achieve a double-digit turnover growth of almost €15m by 2023.

## **ANJAC group's growth strategy in high added value sectors confirmed by the acquisition of STEPHID**

After Cosmetix West and Feltor in 2019, Roval Cosmétiques in 2020, Apollo and Pillar5 in 2022, STEPHID is ANJAC Group's 10<sup>th</sup> acquisition within the span of 6 years, doubling its turnover in 5 years. ANJAC now includes 15 expert companies, with 22 R&D and manufacturing sites, and a turnover approaching €700m.

This new acquisition expands the Group's offering in the fragrance market, an extremely dynamic market driven by ultra-premium brands and niche fragrances that respond to the trend towards personalization and hyper-segmentation.

ANJAC will be able to benefit from STEPHID's cutting-edge expertise in top-of-the-range manufacturing, packaging and kitting, with unique, tailor-made services of the highest quality. The Group is thus expanding its offering, providing additional expertise to support its customer portfolio regarding their cosmetics and perfumes ranges.

Numerous synergies, particularly industrial and commercial, should occur thanks to highly complementary customer portfolios and innovation projects.

The Group's support will also enable STEPHID to expand its investment and production capacity and thus meet the growing demands of its customers.

The management team and governance will remain in place.

*"We are very pleased to welcome STEPHID teams to our fast-growing group. STEPHID is recognized by major French and international brands for its unique know-how, responsiveness, and outstanding logistics services. This merger will enable us to offer our premium and luxury customers complementary expertise to support the development of their cosmetics and perfume ranges,"* explains Aurélien Chaufour, President of ANJAC Group.

*"Joining ANJAC will help support STEPHID's growth. Being backed by a solid group with a high production capacity and a complementary customer portfolio, whose values of innovation, quality and sustainability we share will be key to our success. ANJAC Group shares both our moral and social values, which naturally led us to this choice",* explains Yannick Demoulin, CEO of STEPHID.

### **Key figures**

#### **ANJAC Group (including STEPHID)**

Close to €700 million turnover by the end of 2023

15 companies

22 R&D and production sites

3,000 + employees

150+ R&D experts

### **About the ANJAC Group**

ANJAC Health & Beauty is a French family-owned industrial Group and a partner to health laboratories and beauty & wellness brands. It creates, develops and manufactures raw materials to finished products. ANJAC is made up of the following 15 experts and complementary companies with 22 R&D and production sites in the fields of health, beauty, personal care and food supplements: Aircos, Apollo, Chemineau, Cosmetix West, Eurowipes, Feltor, Innovi, LPEV, Pascual Cosmétiques, Pillar5Pharma, Roval Cosmétiques, Shadeline, Sicaf and Stephid. Founded in 2008, the Group now has a workforce of over 3,000 and a turnover of almost €700 million.

For more information: [www.anjac.com](http://www.anjac.com)

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