



Press Release

Paris, January 10, 2022

ANJAC Health & Beauty joins forces with Canadian company APOLLO to expand its North American presence

ANJAC Health & Beauty (ANJAC), an industrial group specializing in the formulation, manufacturing and filling of cosmetics, medical devices, drugs, and food supplements, announces a new milestone through the acquisition of APOLLO Healthcare Corp. (APOLLO), a Canadian-based company specializing in the development and production of personal care, OTC and wellness products. This transaction confirms ANJAC's international expansion and strengthens the group's Health and Beauty offerings to benefit local and international brands and laboratories.

A strong footprint in North America and Europe with Personal Care and Wellness brands to support market growth

Based in Ontario, Canada, APOLLO is one of the largest private label personal care product manufacturers in North America, developing and manufacturing products for major North American retailers and brands. APOLLO is certified FDA, they have the expertise to develop and manufacture OTC and sunscreen products. APOLLO's customer base spans across major North American drug and mass merchandise retailers, users and wholesale clubs.

APOLLO was co-founded by brothers **Charles and Richard Wachsberg**, who will **remain on as shareholders and co-CEOs**. Both are very pleased to join a dynamic industrial group like ANJAC to collaborate on ambitious development projects.

ANJAC Health & Beauty Group continues to grow with a unique entrepreneurial drive

After Cosmetix West and Feltor in 2019 and Roval Cosmétiques in 2020, this acquisition represents ANJAC's eighth in 5 years. The ANJAC Group now includes 13 expert companies representing 21 R&D and manufacturing sites and a turnover which has doubled in just three years. **Each new acquisition is an opportunity for ANJAC to expand its service offerings in specific fields, while enhancing their complementarities.**

"We are very pleased to expand our expertise and technologies throughout the North American continent with this major acquisition. Great opportunities are opening up for our international customers, especially when it comes to industrial robustness and innovation," explains Aurélien Chaufour, CEO of ANJAC Group.



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“Our partnership with ANJAC will leverage APOLLO’s broad service capabilities for its global clients. ANJAC’s established and proprietary credentials in personal care and OTC technologies will complement Apollo’s incomparable leadership in driving distinctive, strategic, and first-to-market product innovation to benefit its cherished family of customers.” – Charles Wachsberg, Co-CEO of APOLLO.

Key figures

ANJAC Group (including APOLLO)

€600 million turnover

13 companies

21 R&D and production sites

2,500 employees

110+ R&D experts

About the ANJAC Group

ANJAC Health & Beauty is a French family-owned industrial group and a partner to health laboratories and beauty & wellness brands. It creates, develops and manufactures raw materials to finished products. ANJAC is made up of the following 13 experts and complementary companies with 21 R&D and production sites in the fields of health, beauty, personal care and food supplements: Aircos, Apollo, Chemineau, Cosmetix West, Euro Wipes, Feltor, Innovi, LPEV, Pascual Cosmétiques, Roval Cosmétiques, Shadeline and Sicaf. Founded in 2008, the group now has a workforce of over 2,500 and a turnover of €600 million.

For more information: www.anjac.com

Contacts:

Yoann BESSE – yoann.besse@citigatedewerogerson.com – +33 6 63 03 84 91

ADVISORS

Raymond James Ltd. acted as financial advisor to ANJAC and Fasken Martineau DuMoulin LLP and Gibson Dunn & Crutcher LLP acted as legal counsel to Anjac. Hottinguer Corporate Finance acted as financial advisor and Jeausserand Audouard as legal advisors for the financing of the deal.

Canaccord Genuity Corp. acted as financial advisor and Miller Thomson LLP acted as legal counsel to APOLLO. Cormark Securities Inc. acted as independent financial advisor to the Independent Committee in preparing the Formal Valuation and Cassels Brock & Blackwell LLP acted as legal counsel to the Independent Committee. Canaccord Genuity Corp. provided a fairness opinion to the Board, and Cormark Securities Inc. provided a fairness opinion and Formal Valuation to the Independent Committee.